UMBC UGC Change in Existing Course: ECON 467 – Health Economics

Date Submitted: 8/30/2016 Proposed Effective Date: Immediate

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COURSE INFORMATION: (please provide all information in the "current" column, and only the information changing in the "proposed" column)

change		current	proposed
	Course Number(s)	ECON 467	
	Formal Title	Health Economics	
	Transcript Title (≤30c)		
	Recommended Course Preparation		
	Prerequisite NOTE: Unless otherwise indicated, a prerequisite is assumed to be passed with a "D" or better.	You must have completed ECON 101 and ECON 101H with a grade of "C" or better before taking this class.	ECON 101 AND (STAT 121 OR STAT 350 OR STAT 351 OR STAT 355 OR STAT 453 OR CMPE 320 OR SOCY 301), all with a "C" or better
	Credits	3	
	Repeatable?	☐ Yes ⊠ No	☐ Yes ☐ No
	Max. Total Credits	3	Max. Total Credits: This should be equal to the number of credits for courses that cannot be repeated for credit. For courses that may be repeated for credit, enter the maximum total number of credits a student can receive from this course. E.g., enter 6 credits for a 3 credit course that may be taken a second time for credit, but not for a third time. Please note that this does NOT refer to how many times a class may be retaken for a higher grade.
	Grading Method(s)	⊠ Reg (A-F) □ Audit □ Pass-Fail	Reg (A-F) Audit Pass-Fail

CURRENT CATALOG DESCRIPTION:

The course deals with the factors underlying the demand and supply of health and medical care services. Included are the market, voluntary nonprofit and governmental sectors of the industry. Special topic are the regional coordination of hospital facilities and programs, the consumer price index, and the measurement of benefits and costs of control programs.

PROPOSED CATALOG DESCRIPTION (no longer than 75 words): leave blank if no changes are being proposed to the catalog description. NOTE: information about prerequisites should NOT appear in the catalog description.)

Economic analysis is applied to the supply of (production) and demand for (consumption) of health and health care. The role of government regulation and policy in health care systems, and the way health care policy is determined are examined. Insurance and health care financing issues, and the way health care providers make production decisions are among the additional possible topics covered.

RATIONALE FOR CHANGE:

We determined that preparation in statistics would be beneficial for students entering ECON 467. The course description change more accurately describes the course content.