

UMBC UGC Change in Existing Course: Econ 263 Sports Economics

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Proposed Effective Date: Immediate (SP 2016)

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COURSE INFORMATION: (please provide all information in the “current” column, and only the information changing in the “proposed” column)

change		current	proposed
xx	Course Number(s)	263	363
x	Formal Title	Sports Economics	Sports Economics and Finance
x	Transcript Title (≤30c)	Sports Economics	Sports Economics and Finance
x	Recommended Course Preparation		ECON 311
x	Prerequisite NOTE: Unless otherwise indicated, a prerequisite is assumed to be passed with a “D” or better.	Econ 101	You must have completed ECON 101 and STAT 121 or STAT 350 or STAT 351 or STAT 451 or CMPE 320 with a grade of C or better before taking this class.
<input type="checkbox"/>	Credits		
<input type="checkbox"/>	Repeatable?	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
<input type="checkbox"/>	Max. Total Credits		Max. Total Credits: This should be equal to the number of credits for courses that cannot be repeated for credit. For courses that may be repeated for credit, enter the maximum total number of credits a student can receive from this course. E.g., enter 6 credits for a 3 credit course that may be taken a second time for credit, but not for a third time. Please note that this does NOT refer to how many times a class may be retaken for a higher grade.
<input type="checkbox"/>	Grading Method(s)	<input type="checkbox"/> Reg (A-F) <input type="checkbox"/> Audit <input type="checkbox"/> Pass-Fail	<input type="checkbox"/> Reg (A-F) <input type="checkbox"/> Audit <input type="checkbox"/> Pass-Fail

CURRENT CATALOG DESCRIPTION:

This course covers a broad number of issues in the economics of sports. Issues studied relate to monopoly structure of professional sports, labor relations between owners and players, and public subsidies to professional sports franchises. Should time allow, the class also will discuss the economics of intercollegiate sports.

PROPOSED CATALOG DESCRIPTION (no longer than 75 words): leave blank if no changes are being proposed to the catalog description. NOTE: information about prerequisites should NOT appear in the catalog description.)

This course covers issues in the economics and finance of sports. Issues studied relate to monopoly structure of professional sports, labor relations between owners and players and between colleges and collegiate athletes, public subsidies to professional sports franchises, and the economics of intercollegiate sports. In addition, the course covers topics in the governance and financing of sports organizations.

RATIONALE FOR CHANGE:

At present the course is not available for credit toward the economics major. Large numbers of students have expressed interest in taking the course but been deterred by the lack of credit toward the major. The addition of the statistics requirement is in recognition of the fact that most of the material focuses on statistical assessment of

relationships which is difficult for students without the stats background to fully understand. Another course with the 101 and STAT prereqs has a 3xx label (320).