

UMBC UGC Change in Existing Course: ECON 471 – Money and Capital Markets

Date Submitted: 8/30/2016

Proposed Effective Date: Immediate

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COURSE INFORMATION: (please provide all information in the “current” column, and only the information changing in the “proposed” column)

change		current	proposed
<input type="checkbox"/>	Course Number(s)	ECON 471	
<input checked="" type="checkbox"/>	Formal Title	Money and Capital Markets	Financial Markets and Institutions
<input checked="" type="checkbox"/>	Transcript Title (≤30c)		Financial Markets and Insts
<input type="checkbox"/>	Recommended Course Preparation		
<input type="checkbox"/>	Prerequisite NOTE: Unless otherwise indicated, a prerequisite is assumed to be passed with a “D” or better.	You must have taken <u>ECON 374</u> and <u>ECON 311</u> and received a grade of “C” or better before taking this class.	
<input type="checkbox"/>	# of Credits Must adhere to the UMBC Credit Hour Policy	3	
<input type="checkbox"/>	Repeatable?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
<input type="checkbox"/>	Max. Total Credits	3	Max. Total Credits: This should be equal to the number of credits for courses that cannot be repeated for credit. For courses that may be repeated for credit, enter the maximum total number of credits a student can receive from this course. E.g., enter 6 credits for a 3 credit course that may be taken a second time for credit, but not for a third time. Please note that this does NOT refer to how many times a class may be retaken for a higher grade.
<input type="checkbox"/>	Grading Method(s)	<input checked="" type="checkbox"/> Reg (A-F) <input type="checkbox"/> Audit <input type="checkbox"/> Pass-Fail	<input type="checkbox"/> Reg (A-F) <input type="checkbox"/> Audit <input type="checkbox"/> Pass-Fail

CURRENT CATALOG DESCRIPTION:

Analysis of portfolio theory and the role of finance in the economy. Survey of sources and uses of funds of the major financial institutions in the contemporary American economy. Analysis of sources of funds, organizational structure, yields, and the impact on the macroeconomy of major money markets (federal funds, commercial paper, Treasury bills, etc.) and capital markets (state and local government securities, mortgages, bonds and stocks). Major international financial markets (foreign exchange, Euro-dollars) are discussed briefly.

PROPOSED CATALOG DESCRIPTION (no longer than 75 words): leave blank if no changes are being proposed to the catalog description. NOTE: information about prerequisites should NOT appear in the catalog description.)

The role and function of financial markets and institutions in the economy is surveyed and analyzed. The operation of financial markets such as those for stocks, bonds, foreign exchange, and derivative securities is examined. The role of central banks and regulatory organizations in financial markets is discussed. The operation and management of financial institutions such as depository institutions, investment banks, mutual funds, and insurance companies may also be covered.

RATIONALE FOR CHANGE:

The new course name and description better reflect the content of the course.