

## UMBC UGC Program Changes & Other Request: Economics and Financial Economics

Date Submitted: 5/1/2017

Proposed Effective Date: Immediate

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### Specifics (see instructions):

Currently, the courses accepted as satisfying the introductory statistics requirement for both the B.A. in Economics and the B.S. in Financial Economics are STAT 350, STAT 351, STAT 355, STAT 453, and CMPE 320.

We want to add to that list our new course, ECON 310, Data Analysis for Economics, so that the full list of courses accepted as satisfying the introductory statistics requirement for both the B.A. in Economics and the B.S. in Financial Economics will be ECON 310, STAT 350, STAT 351, STAT 355, STAT 453, and CMPE 320.

### Rationale (see instructions):

Adding ECON 310 to the list provides another option for students to meet the introductory statistics requirement for the B.A. in Economics and the B.S. in Financial Economics. This will allow students greater flexibility in completing their degree requirements and provide those students who take ECON 310 with a grounding in statistics that is more directly relevant to economics than more general statistics courses. Retaining the existing five STAT and CMPE courses on the list maintains flexibility for students and accommodates students who join the ECON or FIEC program having already completed one of those STAT or CMPE courses.