

## UMBC UGC Program Changes & Other Request: Certificate in Finance

Date Submitted: 1/17/2019

Proposed Effective Date: Fall 2019

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### Specifics (see instructions):

We want to eliminate the finance certificate. The requirements of the finance certificate are:

- ECON 101, 102, 121, 122, 301, 311, 374
- ENGL 391 or ENGL 393
- an introductory IS or CMSC course
- STAT 351 or 355
- one of the following: ECON 320, ECON 421, IS 325, MATH 381, or STAT 454
- four of the following: ECON 302, 423, 471, 474, 475, 476, 477, 478, 482

### Rationale (see instructions):

Only four students completed the certificate in Finance since 2009. Few students want to pursue the 46-credit certificate in Finance when just a few more courses enables them to complete a B.S. in Financial Economics with 61-64 credits. To accommodate students with an interest in finance but who do not wish to pursue a B.S. in Financial Economics, we are submitting a separate application to the UGC to introduce a 21-credit Finance minor. Any student currently pursuing the certificate in Finance may choose whether to continue under the current certificate requirements or switch to either a B.S. in Financial Economics or the proposed Finance minor.