

UMBC UGC Program Changes & Other Request: Economics

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Proposed Effective Date: Fall 2019

	Name	Email	Phone	Dept
Dept Chair or UPD	David Mitch	mitch@umbc.edu	410-455-2157	ECON
Other Contact	Morgan Rose	mrose@umbc.edu	410-455-8485	ECON

Specifics (see instructions):

We want to add a requirement that at least 21 of the credits from ECON courses for the ECON B.A. be taken at UMBC, as opposed to courses transferred from other institutions. Please see the following pages for the current and proposed ECON B.A. requirements, respectively. They differ only by the 21 UMBC credit requirement provided in the top section.

Rationale (see instructions):

On rare occasions, students have transferred a majority of their economics courses into UMBC from another institution. The view of the Economics Department is that it is inappropriate to bestow a UMBC B.A. in Economics if the majority of the student's economics coursework was not provided in UMBC courses. Requiring that at least 21 ECON credits be acquired from UMBC courses resolves this issue. This does not change the total number of required credits, and will have no impact whatsoever on the overwhelming majority of ECON majors.

ECONOMICS (ECON) B.A. REQUIREMENTS – CURRENT

42-43 total credits required

A grade of “C” or better is required in each course to fulfill major requirements

I. Core Requirements (21-22 credits)

Grade Course Number and Title

- _____ ECON 101 – Principles of Microeconomics
- _____ ECON 102 – Principles of Macroeconomics
- _____ ECON 311 – Intermediate Microeconomic Analysis
- _____ ECON 312 – Intermediate Macroeconomic Analysis
- _____ One of the following***:
 - _____ ECON 320 – Quantitative Methods for Management
 - _____ ECON 421 – Introduction to Econometrics
 - _____ ECON 423 – Time Series and Forecasting
- _____ One of the following:
 - _____ MATH 151 – Calculus and Analytic Geometry I
 - _____ MATH 155 – Applied Calculus
- _____ One of the following:
 - _____ STAT 350 – Statistics with Applications in the Biological Sciences
 - _____ STAT 351 – Applied Statistics for Business and Economics
 - _____ STAT 355 – Introduction to Probability and Statistics for Scientists and Engineers
 - _____ STAT 453 – Introduction to Mathematical Statistics
 - _____ CMPE 320 – Probability, Statistics, and Random Processes

II. Upper-level Economics Electives (21 credits)

Seven courses (21 credits) numbered ECON 314 or higher are required. ECON 600 may not be counted as an upper-level elective for the major.

Grade Course Number and Title

_____	_____
_____	_____
_____	_____
_____	_____
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*** The requirement that students take one of ECON 320, 421, or 423 applies to students who declared the ECON B.A. major after Summer 2018. Student who declared the major in Summer 2018 or earlier are not required to take one of those courses.

ECONOMICS (ECON) B.A. REQUIREMENTS – PROPOSED

42-43 total credits required

A grade of “C” or better is required in each course to fulfill major requirements. Students must take a minimum of 21 credits from UMBC (not transferred) ECON courses.

I. Core Requirements (21-22 credits)

Grade Course Number and Title

- _____ ECON 101 – Principles of Microeconomics
- _____ ECON 102 – Principles of Macroeconomics
- _____ ECON 311 – Intermediate Microeconomic Analysis
- _____ ECON 312 – Intermediate Macroeconomic Analysis
- _____ One of the following***:
 - _____ ECON 320 – Quantitative Methods for Management
 - _____ ECON 421 – Introduction to Econometrics
 - _____ ECON 423 – Time Series and Forecasting
- _____ One of the following:
 - _____ MATH 151 – Calculus and Analytic Geometry I
 - _____ MATH 155 – Applied Calculus
- _____ One of the following:
 - _____ STAT 350 – Statistics with Applications in the Biological Sciences
 - _____ STAT 351 – Applied Statistics for Business and Economics
 - _____ STAT 355 – Introduction to Probability and Statistics for Scientists and Engineers
 - _____ STAT 453 – Introduction to Mathematical Statistics
 - _____ CMPE 320 – Probability, Statistics, and Random Processes

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