UMBC UGC Program Changes & Other Request: Minor in Economic Policy

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Specifics (see instructions):

We want to create a 21-credit minor in Economic Policy. The requirements of the Economic Policy minor are:

- ECON 101 Principles of Microeconomics
- ECON 102 Principles of Macroeconomics
- ECON 311 Intermediate Microeconomic Analysis
- Four courses from the following:
 - o ECON 405 Benefit-Cost Evaluation
 - o ECON 414 Economics of Antitrust and Regulation
 - o ECON 433 Urban and Regional Economics
 - o ECON 437 The Economics of Natural Resources
 - o ECON 439 Environmental Economics
 - o ECON 454 Economics of Education and Human Capital
 - o ECON 463 Public Finance
 - o ECON 464 State and Local Public Finance
 - o ECON 467 Health Economics
 - o ECON 472 Monetary Theory and Policy
 - o at least one of these four courses must be ECON 405 or ECON 463

The Economic Policy minor will be available to non-ECON and non-FIEC-majors, and students may not receive more than one minor from the Economics Department. Some of the courses required for the minor have prerequisites that are not listed here.

Rationale (see instructions):

The Economics Department is creating an array of targeted minors similar to the targeted minors offered by the Biology, Political Science, and English departments. These minors will cater to students who have interests in particular fields within economics but who do not currently wish to pursue a B.A. in Economics or a B.S. in Financial Economics. The Economic Policy minor could appeal especially to Political Science, Sociology, Health Administration and Public Policy, and Geography and Environmental Systems majors, among others. The minor may also be of interest to non-ECON and non-FIEC majors who intend to pursue either an M.A. in Economic Policy Analysis or a Ph.D. in Public Policy.