

## UMBC UGC Program Changes & Other Request: Minor in Finance

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### Specifics (see instructions):

We want to create a 21-credit minor in Finance. The requirements of the Finance minor are:

- ECON 101 – Principles of Microeconomics
- ECON 102 – Principles of Macroeconomics
- ECON 311 – Intermediate Microeconomic Analysis
- ECON 374 – Financial Management
- Three courses from the following:
  - ECON 410 – Topics in Financial Economics
  - ECON 471 – Financial Markets and Institutions
  - ECON 474 – Intermediate Financial Management
  - ECON 475 – Financial Investment Analysis
  - ECON 476 – Portfolio Analysis and Management
  - ECON 477 – Analysis of Derivative Securities
  - ECON 478 – Real Estate Economics and Finance
  - ECON 479 – Venture Capital and Capital Market Imperfections
  - ECON 482 – International Finance

The Finance minor will be available to non-ECON and non-FIEC-majors, and students may not receive more than one minor from the Economics Department. Some of the courses required for the minor have prerequisites that are not listed here.

### Rationale (see instructions):

The Economics Department is creating an array of targeted minors similar to the targeted minors offered by the Biology, Political Science, and English departments. These minors will cater to students who have interests in particular fields within economics but who do not currently wish to pursue a B.A. in Economics or a B.S. in Financial Economics. The Finance minor could appeal especially to Math, Statistics, Computer Science, Information Systems, and Business Technology Administration majors, among others. The 21-credit Finance minor is also an improvement on the 46-credit certificate of finance, which is largely unused by students and which we intend to eliminate in a separate application to the UGC.