

UMBC UGC Instructions for Change in Existing Course Form (Revised 12/2020)

Date submitted: The date that the form will be submitted to the UGC.

Course number & title: Enter the current course number and title of the course at the top of the page.

Cross-listed courses: All cross-listed course numbers must be listed in the course number box. Requests to change cross-listed courses must be accompanied by letters of support via email from all involved Department chairs. Proposals for the addition of a cross-listing to an existing course must include as a part of the rationale the specific reason why cross-listing is appropriate. Email from all involved department chairs is also required when cross-listing is removed and when a cross-listed course is discontinued. Please note that Special Topics cannot be cross-listed.

Contact information: Provide the contact information of the Chair or UPD of the department housing the course. If the course is not housed in a department or program, then provide the same information for the head of the appropriate academic unit. (See UGC Procedures.) If another faculty member should also be contacted for questions about the request and be notified about UGC actions on the request, include that person's contact information on the second line.

Course information: Provide all of the current information for this course. Check the "change" column for aspects of the course that will be changed by this proposal and provide the specific changes. Unchanged fields may be left blank under the "proposed" column. *Note: all 300- and 400-level courses must have prerequisites or recommended preparation.*

Course number: For cross-listed courses, provide all the numbers for the course.

Transcript title: Limited to 30 characters, including spaces. Leave the current transcript title blank if this is not known.

Recommended Course Preparation: *Please note that all 300 and 400 level courses should have either recommended course preparation(s) or prerequisite(s) and that 100 or 200 level courses may have them.*

Here fill in what previous course(s) a student should have taken to succeed in the course. These recommendations will NOT be enforced by the registration system. Please explain your choices in the "rationale" (discussed below).

Prerequisite: *Please note that all 300 and 400 level courses should have either recommended course preparation(s) or prerequisite(s)* Here fill in course(s) students need to have taken before they enroll in this course. These prerequisites will be enforced through the registration system. Please explain your choices in the "rationale" (discussed below).

NOTE: Please use the words "AND" and "OR", along with parentheses as appropriate, in the lists of prerequisites and recommended preparation so that the requirements specified will be interpreted unambiguously.

NOTE: Unless otherwise indicated, a prerequisite is assumed to be passed with a "D" or better.

of credits: To determine the appropriate number of credits to assign to a course please refer to the [UMBC Credit Hour Policy](#) which articulates the standards for assignment and application of credit hours to all courses and programs of study at UMBC regardless of degree level, teaching and learning formats, and mode of instruction.

Maximum total credits: This should be equal to the number of credits for courses that cannot be repeated for credit. For courses that may be repeated for credit, enter the maximum total number of credits a student can receive from this course. E.g., enter 6 credits for a 3 credit course that may be taken a second time for credit, but not for a third time. Please note that this does NOT refer to how many times a class may be retaken for a higher grade.

Grading method(s): Please review the [grading methods document](#) (this link can be found on the UGC forms page) before selecting a grading option. Please do not select all three grading options by default.

Current catalog description: Provide the course description as it appears in the current undergraduate catalog or since the last UGC-approved change.

Proposed catalog description: If this proposal involves a change in the course description, provide the exact wording of the course description as it will appear in the next undergraduate catalog. Course descriptions should be a) no longer than 75 words, b) stated in complete sentences, and c) avoid reference to specific details that may not always pertain (e.g., dates, events, etc.). Leave blank if this proposal does not change the course description. Course descriptions should not repeat information about prerequisites (which are always listed alongside the course description).

Rationale including a pedagogical justification to any changes in course level: Provide a brief explanation for the need for the proposed changes.

Cross-listed courses: Requests to change cross-listed courses must be accompanied by letters of support via email from all involved department

chairs. Proposals for the addition of a cross-listing to an existing course must include as a part of the rationale the specific reason why cross-listing is appropriate. Email from all involved department chairs is also required when cross-listing is removed and when a cross-listed course is discontinued. Please note that Special Topics cannot be cross-listed.

Component: This is the type of instruction the course will utilize. The options are as follows: Clinical, Discussion, Field Study, Independent Study, Laboratory, Lecture, Practicum, Seminar. Additionally, more than one component may be selected by the department. Please review the UMBC guidelines for components here: <https://registrar.umbc.edu/course-component-and-credit-hour-guidelines/>

Departmental Consent: Does this course require a student to have departmental approval noted in PeopleSoft prior to registering? If yes, please check the box. Departmental consent is a permanent addition to the course description. If the department would like consent to be administered by semester, or instructor do not check this box.

Note: the UGC form is a Microsoft Word form. You should be able to enter most of the information by tabbing through the fields. The document is protected. In the rare case that you need to unprotect the document, use the password 'ugcform'. Beware that you will lose all the data entered in the form's fields if you unlock and lock the document.

Note: Please use this link to the self-service PeopleSoft screens regarding current course information if needed: <https://highpoint-prd.ps.umbc.edu/app/catalog/listCatalog>

UMBC UGC Change in Existing Course: ECON 476 – Applied Portfolio Management

Date Submitted: September 13, 2021

	Name	Email	Phone	Dept
Dept Chair or UPD	David Mitch	mitch@umbc.edu	X2160	ECON
Other Contact	Morgan Rose	mrose@umbc.edu	X8485	ECONECON

COURSE INFORMATION: (please provide all information in the “current” column, and only the information changing in the “proposed” column)

Change		Current	Proposed
<input type="checkbox"/>	Course Number(s) Include cross-listed courses	ECON 476	
<input type="checkbox"/>	Formal Title	Applied Portfolio Management	
<input type="checkbox"/>	Transcript Title (≤30c)	Applied Portfolio Management	
<input checked="" type="checkbox"/>	Recommended Course Preparation	ECON 421 OR ECON 423	ECON 421 OR ECON 423 OR ECON 475
<input checked="" type="checkbox"/>	Prerequisite	ECON 475 with C or better	Prerequisite must be passed with a grade of: <input type="checkbox"/> A <input type="checkbox"/> B <input checked="" type="checkbox"/> C <input type="checkbox"/> D ECON 311 AND ECON 374, both with C or better
<input type="checkbox"/>	# of Credits Must adhere to the UMBC Credit Hour Policy	3	
<input type="checkbox"/>	Repeatable?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
<input type="checkbox"/>	Max. Total Credits	3	Max. Total Credits: This should be equal to the number of credits for courses that cannot be repeated for credit. For courses that may be repeated for credit, enter the maximum total number of credits a student can receive from this course. E.g., enter 6 credits for a 3 credit course that may be taken a second time for credit, but not for a third time. Please note that this does NOT refer to how many times a class may be retaken for a higher grade.
<input type="checkbox"/>	Grading Method(s)	<input checked="" type="checkbox"/> Reg (A-F) <input type="checkbox"/> Audit <input type="checkbox"/> Pass-Fail	<input type="checkbox"/> Reg (A-F) <input type="checkbox"/> Audit <input type="checkbox"/> Pass-Fail
<input type="checkbox"/>	Topics Course	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No

CURRENT CATALOG DESCRIPTION (required):

Analysis of the theory and application of modern portfolio management. Methods and models used for the analysis of stocks and bonds and alternative investments for asset selection are presented. Factors that influence asset allocation decisions are discussed. Use of data and quantitative tools for application of the theory are emphasized.

PROPOSED CATALOG DESCRIPTION (Approximately 75 words in length. Please use full sentences): Leave blank if no changes are being proposed to the catalog description. NOTE: information about prerequisites should NOT appear in the catalog description.

RATIONALE FOR CHANGE:

In 2018, we changed the prerequisites for ECON 476 from ECON 311 and ECON 374 to ECON 475. The rationale for that change was that some of the material in ECON 476 builds on material taught in ECON 475, such that ECON 476 students who have had ECON 475 had an advantage over ECON 476 students who had not. Subsequent to tightening the prerequisites, enrollments in ECON 476 have been so low that we have not been able to hold the course when offered.

ECON 476 offers a unique opportunity to students, in that students in the course actively manage an actual (meaning real dollars, not simulated) stock investment fund. We have heard from employers that hired our graduates in the past that experiences like the one provided in ECON 476 give applicants a real advantage. We therefore conclude that it is in the best interests of our students if we can find a way to address the issue described above while still keeping the prerequisites for ECON 476 open enough that we can actually hold the course more frequently.

Our proposal is to reinstate the previous prerequisites of ECON 311 and ECON 374 and add ECON 475 to the list of recommended preparation courses. Faculty teaching ECON 476 can give greater emphasis early in the course to the topics that build on ECON 475 material, ensuring that even those students who did not previously take ECON 475 have a firm grasp on those topics.

Required Information for Registrar's Office Implementation:

Items below will be listed in the catalog, but do not require UGC approval. For future changes to these items, submit an RT ticket to the Registrar's Office.

<input type="checkbox"/>	Component	<input type="checkbox"/> Clinical <input type="checkbox"/> Discussion <input type="checkbox"/> Field Study <input type="checkbox"/> Independent Study <input type="checkbox"/> Laboratory <input checked="" type="checkbox"/> Lecture <input type="checkbox"/> Practicum <input type="checkbox"/> Seminar <input type="checkbox"/> Thesis Research <input type="checkbox"/> Tutorial	<input type="checkbox"/> Clinical <input type="checkbox"/> Discussion <input type="checkbox"/> Field Study <input type="checkbox"/> Independent Study <input type="checkbox"/> Laboratory <input type="checkbox"/> Lecture <input type="checkbox"/> Practicum <input type="checkbox"/> Seminar <input type="checkbox"/> Thesis Research <input type="checkbox"/> Tutorial
<input type="checkbox"/>	Departmental Consent	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
<input type="checkbox"/>	When Offered (Fall, Winter, Spring, Summer, Other*) *If Other, please describe	Other – depends on staffing availability	

Requested Effective Date (Please note that the final approval date will determine the earliest possible effective date):

Spring 2022

Under what APR is this course evaluated?

Economics